

Date: March 17, 2023

To
The Manager-Listing
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
The Manager-Listing
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051

NSE Symbol: AVROIND

BSE Scrip Code: 543512

Sub: Proceedings of Extraordinary General Meeting of the Company held on Friday, March 17, 2023

Dear Sir/Madam

We hereby inform you that the Extraordinary General Meeting (“EGM”) of the Company was held on Friday, March 17, 2023 at 11:00 a.m. (IST) through Video Conference/Other Audio-Visual means to transact the business as stated in the notice dated February 11, 2023, convening the EGM.

In this regard, please find enclosed herewith summary of proceedings of the EGM of the Company as per Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

For Avro India Limited

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: A/a

AVRO INDIA LIMITED
(Formerly known as AVON MOLDPLAST LIMITED)

A-7/36-39, South of G.T. Road,
Indl. Area (Opp. Rathi Udyog Ltd.)
Ghaziabad-201009 (UP), India

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CIN: L25200UP1996PLC101013



SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF AVRO INDIA LIMITED HELD ON FRIDAY, MARCH 17, 2023, COMMENCED AT 11:00 A.M. AND CONCLUDED AT 11:49 A.M. THROUGH VIDEO CONFERENCE (“VC”)/OTHER AUDIO-VISUAL MEANS (“OAVM”)

The Extraordinary General Meeting (“EGM”) of Avro India Limited (“the Company”) was held on Friday, March 17, 2023 at 11:00 a.m. through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”), in compliance with General Circular No. 14/2020 dated 08th April, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; 02/2021 dated January 13/2021; 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021; 2/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 respectively issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter referred to as “MCA Circulars”) and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021; SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “SEBI Circulars”) and provisions of the Companies Act, 2013.

Directors in attendance through VC

Mr. Sushil Kumar Aggarwal	-Chairman & WholeTime Director
Mr. Sahil Aggarwal	-Managing Director
Mr. Nikhil Aggarwal	-WholeTime Director
Mrs. Richa Kalra	-Independent Director
Mr. Sushil Kumar Goyal	-Independent Director
Mrs. Vandana Gupta	-Independent Director
Mr. Pawan Dixit	-Independent Director

In Attendance:

Mr. Sumit Bansal	-Company Secretary & Compliance Officer
Mr. Ghanshyam Singh	-Chief Financial Officer

Statutory Auditors -Mr. Sushil Kumar Lal, Partner M/s S A A R K AND CO

Secretarial Auditor -Mr. Lalit Chaturvedi, Proprietor M/s Chaturvedi & Company

Members Present

22 members attended the meeting through VC.

Mr. Sumit Bansal, Company Secretary & Compliance Officer welcomed the members to the EGM. It was informed that the notice of the EGM held through VC/OAVM was sent through electronic

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mode to all shareholders on Wednesday, February 22, 2023 by NSDL, whose email ids were registered with the Company and the Depositories on cut-off date. It was mentioned that pursuant to MCA & SEBI Circulars, the facility to join the meeting through VC/OAVM was provided to all the shareholders of the Company on first come first serve basis. As the meeting was conducted through VC/OAVM, hence, the attendance through proxy was not allowed and accordingly has not been provided.

The Company Secretary also informed that pursuant to provisions of Articles of Association of the Company, the Chairman of the Board took the chair. Upon confirmation for the requisite quorum being present, the Chairman called the meeting to order. He welcomed the members to the Extraordinary General Meeting conducted through VC/OAVM and thanked all the participants.

The Chairman introduced the Directors of the Company who attended the EGM from their respective locations including the Chairperson of the Committees of the Board, Chief Financial Officer, Statutory Auditors and Secretarial Auditor. As there was requisite quorum present, he called the meeting to order. He further informed that Mrs. Anita Aggarwal, Non-Executive Director could not attend the meeting due to pre-occupations.

He further stated that the statutory registers were available for inspection by members as per the process mentioned in the EGM Notice.

With the consent of the shareholders, the Notice convening the EGM was taken as read.

On request of Mr. Sushil Kumar Aggarwal, Mrs. Vandana Gupta took the chair and read the first two agendas of the meeting and thereafter, Mr. Sushil Kumar Aggarwal resumed the chair and read out the last agenda as set out in the Notice of the EGM for Shareholder's approval.

The following businesses as per the Notice of EGM were transacted:

S.No.	Particulars	Type of Resolution
1.	Reappointment of Mr. Sahil Aggarwal (DIN: 02515025) as a Managing Director of the Company.	Ordinary
2.	Reappointment of Mr. Sushil Kumar Aggarwal (DIN: 00248707) as a Chairman and Whole Time Director of the Company.	Ordinary
3.	Reappointment of Mrs. Vandana Gupta (DIN: 00013488) as a Woman Independent Director of the Company	Special

Mr. Sumit Bansal informed the members that in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015, the Company had provided remote e-voting facility to the members to exercise their vote in respect of business proposed in the notice of EGM through National Securities Depositories Limited. The remote e-voting commenced on Tuesday, March 14, 2023 at 09:00 am IST and ended on Thursday, March 16, 2023 at 5:00 pm IST. The Cut-off date for voting was March 10, 2023. The members who had not exercised their vote through remote e-voting were requested to cast their vote at EGM through electronic means. He further informed that shareholders who have voted through remote e-voting were not allowed to vote at the meeting. The e-voting facility was kept active for 15 minutes after the conclusion of the EGM. He further informed that Mr. Lalit Chaturvedi, proprietor of Chaturvedi & Company, Practising Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting done during the EGM in a fair and transparent manner.

Thereafter, Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask questions and in regard to this, suitable clarifications were provided to them by Mr. Sushil Kumar Aggarwal, Chairman & Whole Time Director.

Mr. Sushil Kumar Aggarwal, Chairman thanked the Board of Directors, Members and Auditors for joining the meeting through VC/OAVM.

He informed that voting results will be declared within two days of conclusion of Extraordinary General Meeting. The Voting Results along with Scrutinizers report will be intimated to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed and shall be placed on the Company's website www.avrofurniture.com and on the website of NSDL. He then authorized Mr. Sumit Bansal, Company Secretary and Compliance Officer of the Company to declare the consolidated voting results, which will be submitted to the Stock Exchanges.

The Company Secretary concluded the proceedings of the meeting after thanking all the members of the Company. He placed a vote of thanks to the Chairman. The Meeting was concluded at 11:49 a.m.

Based on Scrutinizer report dated, March 17, 2022, all the resolutions have been passed with requisite majority.

This is for your information and records.

Thanking You,
Yours faithfully

For Avro India Limited

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No.: A42433

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